

TENDER LITE

by

*Association of Small & Medium Enterprises, Singapore Business Federation &
Ministry of Finance*



The Ministry of Finance (MOF) collaborated with the Association of Small & Medium Enterprises (ASME) and the Singapore Business Federation (SBF) to co-create Tender Lite, a new procurement category for Tenders with estimated procurement value not exceeding \$1 million.

Under Tender Lite, contract conditions are streamlined and reduced by approximately 20 per cent. In addition, there are no requirements for security deposits and no provisions for liquidated damages as a default for procurement of general goods and services. These enhancements allow businesses easier access to smaller value Tenders to build their capabilities before competing for higher value Tenders.

First implemented in April 2024 to cover general goods and services buys, and then in May 2025 to include Construction buys, Tender Lite will be extended to Infocomm Technology buys in phases from the second half of 2025. Over 1,000 Tender Lite tenders have been published, with more than 800 awarded as of 30 June 2025.

In a survey conducted in November 2024 of businesses that have participated in at least one Tender Lite opportunity, over 90 per cent of respondents expressed their satisfaction with the enhancements.